



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Our KorTor.001/2025

February 27, 2025

Subject: Management's Discussion and Analysis of Operating Results for the year 2024

To: The President of The Stock Exchange of Thailand

With respect to the financial information for year ended December 31, 2024 as submitted by the Company, which has been audited by the external auditor, considered by the Audit Committee, , the Company wishes to report further clarifications in summary as follows:

1. The total revenue for the year 2024 was Baht 804.9 million, increased by Baht 4.4 million or 0.55% compared to previous year at Baht 800.5 million. The main reasons were the increase in average selling price whereas a minor drop in sales volume, compared to the previous year.
2. The net loss for the year 2024 as of December 31, 2024 was Baht 22.5 million, decreased by Baht 34.4 million or 288.5% compared to net profit in previous year at Baht 11.9 million. The main reasons were the decreased gross profit due to higher raw material costs and a minor drop in sales volume, whereas higher administrative expenses by Baht 10 million mainly driven from higher manpower costs.

Please be informed accordingly.

Sincerely Yours,

(Mr. Surajin Tappanchai)

Managing Director